



COMMITTEE ON RULES

I Mina'trentai Tres na Liheslaturan Guåhan • The 33rd Guam Legislature

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June 22, 2015

Memorandum

To: Rennae Meno
Clerk of the Legislature

From: Senator Thomas C. Ada 
Acting Chairperson of the Committee on Rules

Subject: Fiscal Notes and Fiscal Note Waivers

Hafa Adai!

Attached please find the fiscal notes and fiscal note waivers for the bill numbers listed below. Please note that the fiscal notes and fiscal note waivers are issued on the bills as introduced.

FISCAL NOTES:

- Bill No. 17-33(COR)
- Bill No. 104-33(LS)
- Bill No. 111-33(LS)
- Bill No. 121-33(COR)
- Bill No. 122-33(COR)
- Bill No. 124-33(COR)
- Bill No. 125-33(COR)
- Bill No. 126-33(COR)

FISCAL NOTE WAIVERS:

- Bill No. 89-33(LS)
- Bill No. 120-33(COR)

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Si Yu'os ma'åse'!

2015 JUN 22 PM 4:45

**Bureau of Budget & Management Research
Fiscal Note of Bill No. 122-33 (COR)**

AN ACT TO APPROPRIATE FUNDS FROM THE FISCAL YEAR 2014 HOTEL OCCUPANCY TAX (HOT) SURPLUS FUND TO THE GUAM VISITORS BUREAU.

Department/Agency Appropriation Information	
Dept./Agency Affected: Guam Visitors Bureau	Dept./Agency Head: Jon N. Denight, General Manager
Department's General Fund (GF) appropriation(s) to date:	-
Department's Other Fund (Specify) appropriation(s) to date: Tourist Attraction Fund, Unappropriated FY2014 TAF, HOT Surplus Funds	26,772,696
Total Department/Agency Appropriation(s) to date:	\$26,772,696

Fund Source Information of Proposed Appropriation			
	General Fund:	FY2014 (HOT Surplus Fund):	Total:
FY 2014 Unreserved Fund Balance		\$3,500,000	\$3,500,000
FY 2015 Adopted Revenues	\$0	\$0	\$0
FY 2015 Appro. (P.L. 33-44/S9/50)	\$0	(\$2,800,000)	(\$2,800,000)
Sub-total:	\$0	\$700,000	\$700,000
Less appropriation in Bill	\$0	(\$200,000)	(\$200,000)
Total:	\$0	\$500,000	\$500,000

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2015 (if applicable)	FY 2016	FY 2017	FY 2018	FY 2019
General Fund		\$0	\$0	\$0	\$0	\$0
FY2014 HOT Surplus Fund) 1/	\$200,000	\$200,000	\$0	\$0	\$0	\$0
Total	\$200,000	\$200,000	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? / / Yes /x / No
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? /x / N/A / / Yes / / No
If no, what is the additional amount required? \$ / / N/A
- Does the Bill establish a new program/agency? / / Yes /x / No
If yes, will the program duplicate existing programs/agencies? / / N/A / / Yes /x / No
Is there a federal mandate to establish the program/agency? / / Yes /x / No
- Will the enactment of this Bill require new physical facilities? / / Yes /x / No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: / / Yes /x / No
/x/ Requested agency comments not received by due date / / Other:

Analyst: Matthew Galata Date: 6/19/15 Director: Jose S. Calvo Date: JUN 22 2015

Footnotes:
1/ See attachment to the fiscal note.

Bureau of Budget and Management Research

Comments on Bill No. 122-33 (COR)

Bill No. 122-33 proposes to appropriate \$200,000 from the Fiscal Year 2014 Hotel Occupancy Tax (HOT) Surplus Fund to the Guam Visitors Bureau (GVB). The funds are to be utilized by GVB to improve, refurbish, restore and/or maintain one park or attraction per village.

Three (3) bills (Bill Nos. 83-33, 109-33, & 110-33) have since been signed into law appropriating a total of \$2.8M from the Surplus Fund balance of \$3.5M. Bill Nos. 114-33 (both for the Department of Chamorro Affairs) appropriates an additional \$1.25M. This would bring total appropriations from the Fund to \$4.05M.

With the inclusion of Bill 122-33, appropriations would be \$750,000 above the Surplus Fund balance.

[Please Note: The Fiscal Note form shows a positive balance of \$500,000. This reflects only YTD appropriations totaling \$2.8M and the proposed amount for Bill No. 122-33 at \$200,000.]